



U.S. Trade and Development Agency

Linking U.S. businesses to global infrastructure opportunities

NEWS RELEASE

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USTDA PARTNERS WITH NIGERIAN RENEWABLE ENERGY COMPANY ON SOLAR POWER PROJECT

ARLINGTON, Va. – Today, during Nigerian President Muhammadu Buhari's visit to the United States, the U.S. Trade and Development Agency provided a grant to Quaint Global Energy Solutions for a solar power project they are developing in northern Nigeria.

"This project is a great example of how the U.S. and Nigeria are working together to increase electricity access under President Obama's Power Africa initiative," said USTDA Director Leocadia I. Zak, who signed the grant agreement with Quaint's President, Mobolaji W. Durodola. "By working together on projects like this one, we can ensure that more Nigerians have access to renewable energy."

"USTDA's support is a step in the right direction for the development of much-needed clean and renewable energy capacity for Nigeria and sub-Saharan Africa," said Mr. Durodola. "Quaint is happy to receive this grant and is committed to adding value, talent and energy into the Nigerian power sector."

Quaint is a Nigerian company specifically organized to develop renewable power projects. They are working with a U.S. energy project developer, Tetra Tech ES, Inc. (Pasadena, California), on a feasibility study to determine the best technical configurations for the project. This effort will bring 50 megawatts of much-needed clean, affordable energy to Kaduna State. It also has the potential to leverage over \$160 million in public and private capital.

The USTDA-sponsored feasibility study will include the development of initial costing for the project's engineering, procurement and construction (EPC), as well as the preparation of an operations and maintenance (O&M) scope and budget. In addition, Tetra Tech will provide training for Quaint employees to support the company's capacity to develop and operate the project.

USTDA's partnership with Quaint supports the goals of Power Africa, a U.S. government-led initiative to increase electricity access across sub-Saharan Africa.

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The U.S. Trade and Development Agency helps companies create U.S. jobs through the export of U.S. goods and services for priority development projects in emerging economies. USTDA links U.S. businesses to export opportunities by funding project planning activities, pilot projects, and reverse trade missions while creating sustainable infrastructure and economic growth in partner countries.